

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: August 14, 2003  
Maturity Date: November 13, 2003  
CUSIP Number: 912795NW7

High Rate: 0.940% Investment Rate 1/: 0.960% Price: 99.762

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 39.32%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,566,680	\$ 14,158,560
Noncompetitive	1,496,687	1,496,687
FIMA (noncompetitive)	345,050	345,050
SUBTOTAL	36,408,417	16,000,297 2/
Federal Reserve	4,986,304	4,986,304
TOTAL	\$ 41,394,721	\$ 20,986,601

Median rate 0.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,408,417 / 16,000,297 = 2.28

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,201,826,000

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